

## CORN FIRMS AFTER EARLY WEAKNESS

Reflects Strength in Oats and  
Stampede of Buying  
Takes Place.

DECEMBER RISES TO 1661-2

Provisions Are Inactive and  
Dull, but Steady at  
the Finish.

Due principally to strength in oats, the corn market firmed yesterday afternoon after being weak in the early part of its session. The market became congested and shorts stamped to the buying side, particularly in December delivery, which rose to 164c and closed at 165c, being 2c cents above the opening price and 4c cents over the lowest point. Offerings were smaller. Because of restrictions on trading the market easily became oversold and especially after such declines as have been experienced recently. At one time during the day was trading active. Weather and crop reports were bearish and were directly responsible for the weak tone in the morning. The export situation is cloudy; marine labor difficulties in the East are causing an embargo. Foreign exchange rates continue weak and freight rates are high.

The weekly weather report was all that could be desired, temperatures being above normal with sufficient rainfall to moisten the ground in most of the districts. The cash situation remains poor, principally because of the poor industrial demand. Labor difficulties which one of the leading industries is experiencing may be said to be the chief reason for the slow down of demand. Not only was production potential low, in fact there was little if any support to the market in the early part of the session. There is a feeling that there will be a movement of corn before wheat is shipped. Argentine crops were damaged by floods according to reports from that country.

Corn was irregular, opening easier with other grains but strengthened after midday on additional reports of crop deterioration. Oats have ripened too quickly, however, which makes them untenable as being responsible. There was liberal demand from commission houses and shorts. It is believed that foreign needs are large, but it is difficult to see how grain can be exported profitably under existing conditions.

Oats were irregular, opening easier in the morning, but followed corn and oats in the upturn, closing steady. The weakness of the grain and hog markets affected the early trading.

Local grain, etc., prices of yesterday follow:

**CORN**—In the local cash market No. 2 white was quoted at \$2.11c, No. 2 white, \$2.17c, cost and freight New York.

**OATS**—The local cash market was steady; No. 2 white quoted at No. 2 white, \$2.00c, No. 2 white, \$2.05c, all elevator.

**BEEF**—Market firm; No. Western, \$1.50c; No. Eastern, feeding, \$1.50c; market, \$1.55c, nominal cost and freight.

**BUCKWHEAT**—Market firm; sound milling, \$1.55, nominal cost and freight.

**MARSH-MALL**—Market dull; No. 1, \$1.55 to \$2.

No. 2, \$1.60 to \$1.65; No. 3, \$1.60 to \$1.65; shipping, \$1.30.

**STRAW-MARSH**—Market dull; No. 1, \$1.40 to \$1.45.

**CHICAGO PRICES**

RTE—	Open.	High.	Low.	Close.	day.
July 16	165	166	164	165	165
July 17	165	166	164	165	165
July 18	165	166	164	165	165
July 19	165	166	164	165	165
July 20	165	166	164	165	165
July 21	165	166	164	165	165
July 22	165	166	164	165	165
July 23	165	166	164	165	165
July 24	165	166	164	165	165
July 25	165	166	164	165	165
July 26	165	166	164	165	165
July 27	165	166	164	165	165
July 28	165	166	164	165	165
July 29	165	166	164	165	165
July 30	165	166	164	165	165
July 31	165	166	164	165	165
Aug. 1	165	166	164	165	165
Aug. 2	165	166	164	165	165
Aug. 3	165	166	164	165	165
Aug. 4	165	166	164	165	165
Aug. 5	165	166	164	165	165
Aug. 6	165	166	164	165	165
Aug. 7	165	166	164	165	165
Aug. 8	165	166	164	165	165
Aug. 9	165	166	164	165	165
Aug. 10	165	166	164	165	165
Aug. 11	165	166	164	165	165
Aug. 12	165	166	164	165	165
Aug. 13	165	166	164	165	165
Aug. 14	165	166	164	165	165
Aug. 15	165	166	164	165	165
Aug. 16	165	166	164	165	165
Aug. 17	165	166	164	165	165
Aug. 18	165	166	164	165	165
Aug. 19	165	166	164	165	165
Aug. 20	165	166	164	165	165
Aug. 21	165	166	164	165	165
Aug. 22	165	166	164	165	165
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Aug. 24	165	166	164	165	165
Aug. 25	165	166	164	165	165
Aug. 26	165	166	164	165	165
Aug. 27	165	166	164	165	165
Aug. 28	165	166	164	165	165
Aug. 29	165	166	164	165	165
Aug. 30	165	166	164	165	165
Aug. 31	165	166	164	165	165
Sept. 1	165	166	164	165	165
Sept. 2	165	166	164	165	165
Sept. 3	165	166	164	165	165
Sept. 4	165	166	164	165	165
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Sept. 14	165	166	164	165	165
Sept. 15	165	166	164	165	165
Sept. 16	165	166	164	165	165
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Oct. 31	165	166	164	165	165
Nov. 1	165	166	164	165	165
Nov. 2	165	166	164	165	165
Nov. 3	165	166	164	165	165
Nov. 4	165	166	164	165	